



Information Packet

Financial Aid

2009-2010

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Paul L. Foster
School of Medicine



Estimated Financial Aid Student Budgets for 2009-2010

Estimated budgets will cover the following:

Resident	First Year	Second Year	Third Year	Fourth Year
Tuition	12,050	12,050	12,050	12,050
Fees *	2,760	1,160	1,160	1,160
Bks/supp'ls **	2,145	200	TBA	TBA
Housing/food	11,373	11,373	16,301	14,943
Transportation	4,595	4,595	6,127	5,516
Personal/Misc.	4,390	4,390	5,853	5,366
Other - USMLE	n/a	495	495	690
Other - Externships	n/a	n/a	n/a	3,000
Estimated Total Budget	\$37,313	\$34,263	\$41,986	\$42,725
Non-Resident	First Year	Second Year	Third Year	Fourth Year
Tuition	25,150	25,150	25,150	25,150
Fees, bks/supplies, etc. same as above	\$ 25,263	\$ 22,213	\$ 29,936	\$ 30,675
Estimated Total Budget	\$ 50,413	\$ 47,363	\$ 55,086	\$ 55,825

(Please note: Estimated amounts are subject to change per academic year without notice).

For more information, visit Financial Aid Home: www.ttuhs.edu/FinancialAid

WHAT IS:

Room and Board - housing, utilities and food (*for the enrollment period only*)

Transportation - to and from school, vehicle maintenance, fuel, tires, repairs, insurance – (*not payments*)

Personal and Miscellaneous – health and renters insurance, toiletries, clothing, etc. (*not credit card debts*)

* Year 1 Fees includes costs for the required laptop computer.

** Majority of books and supplies purchased during year 1 will cover year 2.

How Do I Pay For School

Savings – live frugally now and while in school

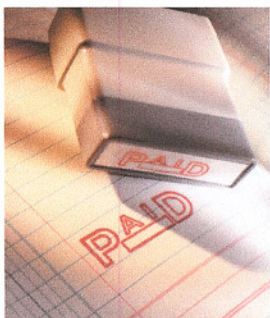
Family – use cash gifts from family and friends for school costs

Outside Scholarships – apply often

School, outside organizations, scholarship web searches

Financial Aid – Apply every year.

Financial aid awards consist of grants, scholarships and student loans and vary for each program.



What is Financial Aid?



FINANCIAL AID is defined as assistance to pay for your educational expenses. These expenses include tuition, fees, books, supplies, instruments and living expenses while in school. Any assistance is considered “financial aid” regardless of the source. These sources are:

Grants

Funds from Federal and State sources that do NOT require repayment

Scholarships

State, Institutional, Organizational funds that do NOT require repayment

Loan Programs

Money that must be paid back. May consist of Federal and Private loans

Who is Eligible to Receive Financial Aid?

To be eligible to receive financial aid, you must be accepted and matriculated in a degree-granting program. Students accepted as “special” or “provisional” may be eligible to receive financial aid for up to twelve hours, while progressing toward a regular student status. Contact our office for details.

Students must be enrolled at least half time (5 hours for graduate students) to be eligible for financial aid.

How Do I Apply For Financial Aid?

Complete a 2009-2010 FAFSA (Free Application for Federal Student Aid)

a. Go to: www.fafsa.ed.gov Follow the instructions as directed.

OR b. Complete the Renewal FAFSA (students who applied for financial aid in 2008-2009 should receive a FAFSA reminder by e-mail. A FAFSA PIN # is to be used to access your renewal application on the web.

If you need a PIN # or have forgotten your PIN #, go to www.pin.ed.gov.

PLEASE NOTE: We are **Texas Tech University Health Sciences Center**.

We are **NOT** Texas Tech University. **Our school code is: 016024.**

The timely completion of your application improves your chance of receiving financial aid funds on time. For general information, please visit www.ttuhscc.edu/financialaid. If you have any questions, please email us at Financial.Aid@ttuhscc.edu, or call (915) 783-5130 ext. 274, or stop by our office between the hours of 8:00 a.m. and 5:00 p.m., Monday through Friday. We are located at 5001 El Paso Drive, Medical Education Building (MEB) on the third floor.



Types of Financial Aid Loans

	Perkins Loans	Stafford Loans – Subsidized	Stafford Loans – Unsubsidized	Alternative Loans/ Graduate Plus Loans
Features and Benefits	No payments while you are in school. Low fixed interest rate. Direct disbursement of funds.	No Payments while you are in school. You are not responsible for interest accrued while you are in school, and during grace and eligible deferment periods	No payments while you are in school. Interest-only payments available during school, otherwise interest will be added to the principal loan balance.	No payments while you are in school. Ability to sign without a co-signer may be available.
How do I apply?	Contact your school. Fill out the FAFSA (Free Application for Federal Student Aid) and submit it to your school. Note: This loan is granted based on financial need and availability of funds.	Contact your school. Fill out the FAFSA (Free Application for Federal Student Aid) and submit it to your school. Note: This loan is granted based on financial need.	Contact your school. Fill out the FAFSA (Free Application for Federal Student Aid) and submit it to your school.	Applications are available through your lender. As these are private loans, students must meet lender's credit requirements.
How much can I borrow?	Graduate/Professional Students: up to \$6000 per year. Typical yearly award is \$5,000. Aggregate limit - \$40,000	Graduate/Professional students: \$8,500 per year Sub Aggregate Limit - \$65,500	Graduate/Professional \$12,000 per year. Health Professions: \$20,000 Total Stafford Aggregate limit: \$224,000. Students who are not eligible for any of the Subsidized loan may replace this with an additional unsubsidized loan.	Graduate/Professional Students: Cost of Education minus financial aid. Program limits apply; see specific loan terms for details.
How much will it cost?	Interest Rate: 5% Fixed	During in-school, grace or deferment, interest rate is fixed at 6.8%.	During in-school, grace or deferment, interest rate is fixed at 6.8%.	Alternative loan - interest rates vary by lender. Contact your lender for more information. Grad Plus loan – 8.5% fixed interest rate
When must I begin repayment?	<u>9 months</u> after you graduate, leave school or drop below half-time status.	6 months after you graduate, leave school or drop below half-time status.	6 months after you graduate, leave school or drop below half-time status.	Depending on the program, 6 to 9 months after you leave school. Special program rules may apply.
What else should I know	Loans available through your school. This loan is granted based on financial need and availability of funds.	Repayment incentives and additional interest rate reductions or credits may be available. Contact your lender for details.	Repayment incentives and additional interest rate reductions or credits may be available. Contact your lender for details.	Repayment incentives and additional interest rate reductions or credits may be available. Contact your lender for details.

Are There Any Other Types of Financial Aid Programs?

Hazelwood Act: For Texas Veterans, who have exhausted their eligibility for federal benefits (including VA, Pell Grants, SEOG, and others), this Act will waive tuition charges. See the schools veterans (VA) counselor for further details.

Indian Health Service (IHS) Loan Repayment Program: Students may receive up to \$20,000 per year toward repayment of their health professions educational loans when working for the Indian Health Service. A two year minimum commitment is required. Scholarship application also available. Contact the Indian Health Service. www.ihs.gov

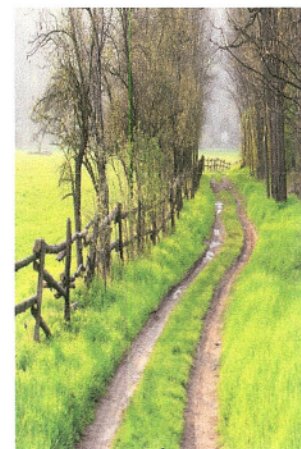
U.S Air Force, Army, and Navy Financial Assistance Programs: Annual grants up to \$18,000 plus a monthly stipend. Participants must be eligible for appointment as a commissioned officer. For each year of participation, residents must serve at least one year in active Federal Service upon completion of specialty training. The Armed Forces have many different loan repayment programs available – see your recruiter for specific details.

Community Scholarship Program: A federal, state and community partnership for students that return to their rural, designated Health Professional Shortage Area communities to practice primary health care. For more information, contact the Office of Rural Community Affairs, Box 12877 Austin, TX 78711; (800)544-2042; www/orca.state.tx.us/

Outstanding Rural Recognition & Loan Forgiveness Program:

Texas residents; Top 25% of high school class or maintain a 3.0 gpa in postsecondary studies. Student must work one year for the sponsoring community for each year of support. Sponsoring community provides half the educational expensed and the state provides the other half. Sponsoring community must be in a non-metropolitan county in Texas. Forgiveness loans are competitive and based on academics and credentials. Contact: Center for Rural Health Initiatives; (512) 479-8891 or Log on to:

www.orca.state.tx.us/



WWW Resources

US Department of Education	www.studentaid.ed.gov/guide
FinAid-Student Guide to Financial Aid	www.finaid.org
National Student Loan Data System	www.nslsds.ed.gov
Texas Guaranteed Student Loan Corporation	www.tgslc.org
Federal Student Aid Portal	www.studentaid.ed.gov/students/publications
Texas Financial Aid Information	www.collegefortexans.com
TTU Red to Black—Money Management	www.orgs.ttu.edu/rsb/

Scholarship Search Web Sites

FastWeb Scholarship Search	www.fastweb.com
FinAid-Student Scholarship Search	www.finaid.scholarships
CollegeNET	www.collegenet.com
Nelnet Education Planning	www.nelnet.com
College Board	www.collegeboard.com/student/pay
American Education Services	www.educationplanner.com
TTU Red to Black—Money Management	www.orgs.ttu.edu/rsb/
Paso del Norte Health Foundation	www.pdnhf.org/

Other Scholarship search suggestions:

Check with your community:

Church, bank, businesses, civic organizations, hospitals or health care centers

Questions Concerning Tuition, Fees and Refunds

For tuition and fee information, or how refunds are processed, please contact:

HSC Student Business Services at (806) 743-1888, ext. 238 or 239 or e-mail :
Jennifer.Snyder@ttuhsc.edu or Crystal.Timmerman@ttuhsc.edu.

More Information

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER

Paul L. Foster School of Medicine

STUDENT FINANCIAL AID OFFICE

5001 El Paso Drive (MEB) El Paso, Texas 79905

915-783-5130 ext 274

Email: Diana.Andrade@ttuhsc.edu (El Paso)

Financial.Aid@ttuhsc.edu

3601 4th Street, MS 8310 Lubbock, Texas 79430-8310

Phone: 806-743-3025

Email: Sherri.Henry@ttuhsc.edu (Lubbock)



REQUIRED FORMS

Federal regulations require that we have in your file documentation of your citizenship. The following are acceptable forms of documentation:

- Birth Certificate
- U.S. Passport
- Certificate of Citizenship
- Certificate of Naturalization

Please prepare to provide an acceptable form of citizenship on

July 9, 2009

For additional information on scholarship opportunities, visit the

PLFSOM Student Affairs web site:

www.ttuhsc.edu/fostersom/studentaffairs